

BOARD OF DIRECTORS



Francis Saville, O.C.
Board Chair of Nexen



Marvin Romanow



William Berry



Robert Bertram



Dennis Flanagan



Barry Jackson



Kevin Jenkins



Anne McLellan, P.C., O.C.



Eric Newell, O.C.



Thomas O'Neill



John Willson



Victor Zaleschuk

See our Management Proxy Circular
for director and executive
officer biographies.

NEXEN'S BOARD

Good governance fosters better decision-making. Our board:

- Consists of all independent, non-executive directors (except the CEO) under Canadian and US security requirements;
- Attended 99% of board meetings in 2010;
- Is chosen based on the skills, competencies and experience needed to guide Nexen's strategy and global businesses;

- Undergoes a performance evaluation to ensure board composition is appropriate, comprises the right expertise and is committed to continuous improvement;
- Is committed to continuing education of its members through extensive orientation and ongoing director education programs; and
- Meets required share ownership guidelines to demonstrate commitment to Nexen's success.

EXECUTIVE OFFICERS



Marvin Romanow
President and Chief Executive Officer



Kevin Reinhart
Executive Vice President and Chief Financial Officer



Gary Nieuwenburg
Executive Vice President, Canada



Matt Fox
Executive Vice President, International



Brian Reinsborough
Senior Vice President, United States Oil and Gas



Jim Arnold
Senior Vice President, Synthetic Crude



Una Power
Senior Vice President, Corporate Planning and Business Development



Eric Miller
Senior Vice President, General Counsel and Secretary



Kevin McLachlan
Vice President, Global Exploration



Catherine Hughes
Vice President, Operational Services, Technology and Human Resources



Kim McKenzie
Vice President and Chief Information Officer



Brendon Muller
Controller



Mike Backus
Treasurer

GOVERNANCE PRACTICES

Nexen has been recognized for our commitment to transparent disclosure and progressive corporate governance. Our practices include:

- Compensation for directors and management that is linked to Nexen's strategic business objectives with a focus on creating long-term shareholder value;
- An advisory vote for shareholders on our approach to executive compensation;

- Clear, easy-to-understand disclosure about corporate governance practices; and
- Annual governance roadshows to engage directly with shareholders, regulators and governance experts.

See page xv for a summary of our 2010 governance recognition and awards, and view our 2011 Management Proxy Circular at www.nexeninc.com for more information about our corporate governance practices.